

KPDA Media Weekly Review Report as at 10th May 2019



CEO DE-BRIEF

INVITATION TO THE RAK/KPDA BREAKFAST FORUM, TUESDAY 21ST MAY 2019 AT THE PARK INN BY RADISON, WESTLANDS



Invitation to the:
RAK/KPDA BREAKFAST FORUM

Theme:
“Practically Growing Real Estate Investments in Kenya”

SPONSORED BY FAHARI IREIT

STANLIB
Fahari I-REIT

Date: Tuesday, 21st May 2019

Venue: Park Inn by Radisson Hotel, Westlands - Nairobi

Time: 7.30am – 10.30am

REITS Association of Kenya (RAK) was established in 2017 by players in the Real Estate and Capital Markets sectors with the aim of promoting the growth of REITs market in Kenya. One of the Association's immediate goals is to promote the growth of REITs as a viable investable asset class by providing information and guidance to market aligned with proven global standards drawn from our international partners through focused small forums and conferences.

The REITS Association of Kenya and the Kenya Property Developers Association will hold a **Breakfast Forum** on **Tuesday, 21st May 2019 from 7.30am to 10.30am** at the **Park Inn by Radisson Hotel, Westlands**. The theme of the breakfast event is **“Practically Growing Real Estate Investments in Kenya.”**

TARGET AUDIENCE

Developers, Pension Funds, Financial Institutions, Fund Managers, Insurance Companies, Transaction Advisors, Administrators, Stock Brokers, Investors, Regulators and other key market stakeholders.

OBJECTIVE OF THIS FORUM

- To discuss the systematic journey of how REITs come to market.
- To draw potential REIT issuers together to encourage them to undertake an incubation process supported by RAK.

PRESENTER AND PANELISTS

- REITS Association of Kenya (RAK), Chairman and Acorn Group Holdings Limited, CEO – **Mr. Edward Kirathe**
- Zamara Administrators – **Mr. Sundeep Raichura, CEO**
- Centum Real Estate – **Mr. Samuel Kariuki, Managing Director**
- Nairobi Securities Exchange – **Mr. Geoffrey Odundo, CEO**
- Mboya Wangong'u & Waiyaki – **Mr. Peter Waiyaki, Partner**
- BRITAM Asset Managers – **Mr. Kenneth Kaniu, CEO**

CHARGES

- RAK/KPDA Members: Kshs.3,500
- Non – Members: Kshs.4,500

The deadline to RSVP (with payment) is **WEDNESDAY 15TH MAY 2019** with the RAK secretariat on tel **020 283 1000** or by email to the **RAK Senior Administrator Ms. Wendy Owade** on raksecretariat@nse.co.ke



To view the programme, please [click here](#).

INVITATION TO A STAKEHOLDERS FORUM TO REVIEW THE REVISED CODE OF CONDUCT FOR THE CONSTRUCTION INDUSTRY, TUESDAY 21ST MAY 2019

The National Construction Authority is established under the National Construction Act No. 41 of 2012 with a broad mandate to oversee the construction industry and coordinate its development. In exercise of this mandate, section 5 (2) (m) of the Act requires the Authority to develop and publish a Code of Conduct to regulate the behavior of players and as well act as the anchor Code for various players within the industry.

To view the invitation letter, please [click here](#).

To view the Revised Code of Conduct for the Construction Industry, please [click here](#).

10th May 2019

Daily Nation | Njuguna G. Kimani | Friday 10th May 2019

HUMANITY SHOULD DO ALL THAT IT CAN TO WARD OFF THREAT OF ITS EXTINCTION

A recent UN report revealed that humanity is squandering the natural capital that has allowed society to thrive, driving a million species to the brink of extinction. [Read More](#).

9th May 2019

The Standard | Peter Muiruri | Thursday 9th May 2019

BUILDING AN EMPIRE: LESSONS FROM MAANZONI OWNER

Chris Musau, the Machakos businessman and proprietor of Maanzoni Lodge, is a self-effacing man. Though he is the current chairman of the Kenya Association of Hotelkeepers and Caterers, it is not easy to pick him out in a crowd of five. [Read More](#).

Business Daily | Philip Muyanga | Thursday 9th May 2019

AG CONTESTS SH9.8BN AWARD TO FIVE KWALE RESIDENTS IN LAND ROW

Attorney-General Paul Kihara is contesting a Sh9.8 billion award given to five residents of Kwale as compensation for the cancellation of their title in relation to a 328.5-acre prime parcel of land in South Coast. [Read More](#).

Business Daily | Douglas Kiereini | Thursday 9th May 2019

LAND TENURE SYSTEM THAT LEFT LITTLE ROOM FOR CONFLICT

“When the European surveyors arrived in Kiambu District, they found an apparently unoccupied land. Unwilling to accept that the “primitive” people of Kenya were capable of conceiving the notion of land ownership, the British thought it within their rights to take the land and do with it whatever they wanted. Of course, they were wrong. The Kikuyu had a complicated and effective concept of land ownership.....”, writes Jens Finke in Traditional Music and Culture of Kenya. [Read More](#).

Daily Nation | Wilson Manyira | Thursday 9th May 2019

INHERITANCE TAX OFFERS STATE MORE ROOM TO EARN REVENUE

In 1902, a colonial farmer named Fabian Harris Wallis was registered as the owner of a 300-acre parcel of land - registration no LR7381 (LR6406) - situated in Ndaragwa, Laikipia County. [Read More](#).

8th May 2019

Business Daily | Mwangi Muiruri | Wednesday 8th May 2019

UHURU CALLS FOR HALT OF FAMILY PROPERTY BATTLES

President Uhuru Kenyatta is concerned over increasing succession battles by members of wealthy families. [Read More](#).

Business Daily | Editorial | Wednesday 8th May 2019

EDITORIAL: RESOLVE KDF, UCHUMI LAND DISPUTE AMICABLY

As reported in Wednesday's Business Daily, the Kenya Defence Forces (KDF) has taken over land claimed by struggling Uchumi Supermarkets, ignoring the long history that ended with Uchumi being allowed to sell it by a court of law. [Read More.](#)

Business Daily | Stanley Ngotho | Wednesday 8th May 2019

COURT ORDERS MINING CS TO INTERVENE IN KAJIADO-TATA CHEMICALS RATES DISPUTE

A court has ordered Petroleum and Mining Cabinet Secretary John Munyes to resolve the Sh17 billion land rate dispute between Kajiado County Government and Tata Chemicals Magadi Ltd within six months. [Read More.](#)

Business Daily | Brian Ngugi | Wednesday 8th May 2019

KDF TAKES OVER SH2.8BN UCHUMI KASARANI LAND

Troubled retail chain Uchumi Supermarkets is locked in a land ownership dispute with the Kenya Defence Forces (KDF), which has laid claim to a 20-acre prime parcel of land located in Kasarani, near the Thika Superhighway. [Read More.](#)

Daily Nation | Irene Mugo | Wednesday 8th May 2019

COFFEE FARMERS RISK LOSING LAND OVER UNPAID LOANS

A section of coffee farmers in Nyeri risk losing their land to the government and banks for failure to service loans they borrowed to improve their farms and factories. [Read More.](#)

Daily Nation | David Muchui | Wednesday 8th May 2019

DOME-SHAPED SHRINE THAT HOUSES NJURI NCHEKE SESSIONS

The Ameru Njuri Ncheke Council of Elders' shrine at Nchiru, Tigania West, is a heritage site under the care of the National Museums of Kenya. [Read More.](#)

Daily Nation | Eric Matara and Stella Cheronu | Wednesday 8th May 2019

SOLAI DAM DISASTER: FINDING THE STRENGTH TO MOVE ON

Rose Wangui prefers to stay indoors. Every time she goes outside their new house she meets fake victims who claim to have lost children. [Read More.](#)

7th May 2019

The Standard | Dominic Omondi | Tuesday 7th May 2019

WHERE UHURU WILL SPLASH BUDGET BILLIONS

President Uhuru Kenyatta's Sh410 billion kitty for development spending will include some of the projects that have been laced with controversy, including allocating Sh5 billion to the Housing Development Fund which is entangled in legal and logistical hurdles. [Read More.](#)

Business Daily | Gitonga Marete | Tuesday 7th May 2019

ISIOLO AIRPORT MOSTLY IDLE DESPITE SH2.7BN UPGRADE

At the time of its official opening in July 2017 after a Sh2.7 billion upgrade, Isiolo Airport was billed as a game-changer for the economies of northern Kenya, including Isiolo, Meru, Marsabit and Laikipia counties. [Read More.](#)

Business Daily | Eileen Wakesho | Tuesday 7th May 2019

LETTERS: EDUCATE PEOPLE ON SECURING COMMUNITY LAND

The clock is ticking. The future of customary and indigenous lands in Kenya now lies in the hands of county governments as trustees of all unregistered community land. [Read More.](#)

Business Daily | George Wachira | Tuesday 7th May 2019

WHY WE SHOULD FOCUS ON NAIVASHA CONTAINER DEPOT

These days one is never sure what Standard Gauge Railway (SGR) story is the most current or even accurate. This unfortunately is an indication of weak public communication. My latest understanding (if correct) is that plans for the SGR extension to Kampala via Kisumu are now on hold, mainly due to doubts about Chinese funding. [Read More.](#)

6th May 2019

Business Daily | James Kariuki | Monday 6th May 2019

SHELTER AFRIQUE INJECTS SH200M INTO KENYA MORTGAGE REFINANCE CORPORATION

Efforts to provide affordable housing Monday received a shot in the arm after Nairobi-based Pan-African financier Shelter Afrique injected Sh200 million into the establishment of the Kenya Mortgage Refinance Corporation (KMRC). [Read more.](#)

Daily Nation | Eric Wainaina | Monday 6th May 2019

CRIME SYNDICATES TAINT IMAGE OF BUBBLY RUIRU

Located three kilometres off Nairobi City's boundary, Ruiru is strategically positioned not only as dormitory for the capital, where real estate developers and individuals are scrambling for land to put up homes, but also a hub for industries and learning institutions. [Read more.](#)

5th May 2019

Business Daily | Edwin Mutai | Sunday 5th May 2019

BOMAS SUES ATTORNEY GENERAL OVER LANGATA ROAD LAND

The Bomas of Kenya has sued the Attorney General and a roads agency over failure to pay Sh85 million in compensation for land that was hived off to pave the way for expansion of Langata Road. [Read more.](#)

Business Daily | Simon Wafubwa | Sunday 5th May 2019

PENSION FUNDS KEY TO INFRASTRUCTURE DEVELOPMENT

It is no mean feat that the pension industry assets hit Sh1.2 trillion in September, 2018, up from Sh1.08 trillion in December 2017 and Sh912.66 billion in 2016, according to data from Retirement Benefits Authority (RBA). [Read more.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing ceo@kpda.or.ke

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